

PM dilitronics GmbH – Jena, March 15, 2010

VNT Management Oy Invests in LED Driver Expert dilitronics GmbH

VNT Management Oy made a €2 million investment in the company dilitronics GmbH. The company based in Jena (Germany) has developed technology for the energy efficient and intelligent control of light emitting diodes (LEDs) based on its patented controlLED technology. A large number of high power LEDs can be operated in parallel by the controlLED-ASICs developed by dilitronics. The ASIC provides a very cost effective solution for lighting applications.

“The LED illumination technology represents a rapidly growing market. LEDs constantly open new fields of applications due to their high energy efficiency, miniaturized size, and robustness. The LED power electronic drive circuits developed by dilitronics enable the customers to utilize the numerous advantages of LEDs for their specific applications”, said Dr. Torsten Wipiejewski, partner at VNT Management.

dilitronics GmbH develops and distributes its products in the areas of general illumination, industrial illumination, display backlighting, and automotive lighting. The ASICs and power drivers of the controlLED product line allow a highly efficient and intelligent control of LEDs. With the emergence of LEDs as light sources in many applications the control electronics represents the key to innovative illumination solutions.

High-Tech Gründerfonds and the TechnologieContor provided financial support to dilitronics in the early phase of the company.

“At the end 2009 the European Union imposed a ban of the traditional 100W incandescent light bulb across Europe. Until 2012 light bulbs of lower power and halogen lamps with low energy efficiency will also be removed from the market. Here as well as in other new applications LEDs offer the perfect alternative and dilitronics will drive them!“, said Andreas Olmes , PhD, Senior Investment Manager at High-Tech Gründerfonds.

The second financing round made by the VNT Power Fund II will enable the extension of dilitronics' ASIC product portfolio and support the international market.

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About VNT Management:

VNT Management Oy is a Finish Venture Capital Management company based in Finland and an office in Munich, Germany. VNT Management is one of the first VC companies in Europe focusing on cleantech technologies in particular renewable energies, decentralized power generation, and energy saving technologies. At present, VNT Management has two funds with a total investment capital of €80M under management. VNT Management mainly invests into technology orientated start-ups and

growth companies in Europe. The large business experience, an active management, and fair play are the characteristics of VNT management. For more information, please visit: www.vntm.com

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About the High-Tech Gründerfonds:

The High-Tech Gründerfonds invests risk capital in young, high-potential technology companies that convert promising research results in business success. By means of the seed financing of up to 500,000 € the start-ups shall carry on with the R & D project until the provision of a prototype or a "proof of concept" or until the launching on the market. The High-Tech Gründerfonds has a funds volume of about 272 million €. Investors of the Public Private Partnership are the German Federal Ministry for Economy and Technology, the KfW Banking Group and the six industrial company groups BASF, Deutsche Telekom, Siemens, Robert Bosch, Daimler, and Carl Zeiss.

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